

# **Intermediary Relending Program**

## Eligible Recipients:

Loans for projects within Gila or Pinal counties Rural eligibility - communities less than 25,000 population (Please see CAG IRP Work Plan)

Eligible Uses of Loan Funds:

(See USDA IRP Guide)

**Interest Rates:** 

Higher of 6% or 1.5% below money center prime rate

### Terms:

Real estate not to exceed 10 years All other uses will be 3 to 5 years

#### Collateral:

At least 50% in private financing At least 10% in private equity (May receive permission from USDA up to 75% of loan)

#### Loan Limits:

Minimum loan is 5,000 Maximum loan is 100,000 (250,000 if deemed necessary)

## **Priorities:**

Goal of 1 job per \$10,000 Export based applicants and disadvantaged owners are a priority

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