

Pinal County
Fiscal Year 2016-2017
Library District Property Tax
Worksession

June 8, 2016



PINAL • COUNTY
Wide open opportunity

Property Tax Rate Consideration

- Prop 117 taxable values for secondary property tax rates are the limited property values, the same as primary
- HB 2538 requires TNT on county wide library district

FY 16/17 Levy based on current rate of \$0.0970	\$2,056,158
Max Levy without Truth In Taxation Hearing	\$2,045,560
Difference	<u>\$10,598</u>

Max Tax Rate that can be imposed without a Truth in Taxation Hearing	\$0.0965
Reduction in Library District Property Tax Rate	\$0.0005