

AzMT - Pinal County

## Your Group Life Insurance Benefits



Your employer offers Term Life and Accidental Death and Dismemberment (AD&D) insurance to benefit eligible employees. **Coverage is underwritten by Minnesota Life Insurance Company and administered by Ochs, Inc.**

### BASIC TERM LIFE (employer paid)

#### Amount

- \$50,000
- Coverage reduces to 50% at age 75

#### Additional Information

- **Guaranteed** - no election required
- Employee coverage includes a matching AD&D benefit

## GUARANTEED ISSUE

### New Employees

can elect coverage during their 31 day initial enrollment period - without health questions. Evidence of Insurability will be required for elections greater than the **guaranteed amounts** below.

### Guaranteed Amounts<sup>1</sup>

- **Employees** - up to \$150,000
- **Your spouse** - up to \$30,000
- **Your children** - up to \$10,000
- **Voluntary AD&D** - up to \$500,000

### SUPPLEMENTAL LIFE PROGRAM (employee paid)

**Build a stronger financial package to protect your family against the unexpected loss of life and income during your working years.**

Through a **Supplemental Term Life Program**, employees can elect additional insurance for themselves, their spouse and their children. See below for details.

Coverage	Amount	Additional Information
<b>Employee Supplemental Term Life</b>	<ul style="list-style-type: none"> <li>• \$10,000 increments</li> <li>• Maximum: The lesser of 6 times annual salary or \$500,000</li> </ul>	<ul style="list-style-type: none"> <li>• At each annual enrollment, employees will have the opportunity to elect or increase their existing coverage by <b>\$10,000</b> - <b>Guaranteed</b> (up to guaranteed issue limit of \$150,000)</li> <li>• Evidence of Insurability may be required<sup>1</sup></li> <li>• <b>New employees</b> - see <b>Guaranteed Issue opportunity</b></li> </ul>
<b>Spouse Term Life</b>	<ul style="list-style-type: none"> <li>• \$5,000 increments</li> <li>• Maximum: \$250,000 - not to exceed 100% of employee's basic and supplemental total coverage</li> </ul>	<ul style="list-style-type: none"> <li>• A spouse is not eligible if also eligible as an employee</li> <li>• Evidence of Insurability is required<sup>1</sup></li> <li>• <b>New employees</b> - see <b>Guaranteed Issue opportunity</b></li> </ul>
<b>Child Term Life</b>	<ul style="list-style-type: none"> <li>• \$2,500 increments</li> <li>• Maximum: \$10,000</li> </ul>	<ul style="list-style-type: none"> <li>• Elections are <b>Guaranteed</b> each annual enrollment</li> <li>• Children are eligible from live birth to age 26</li> <li>• A child may only be covered by one parent if both are employees</li> <li>• <b>New employees</b> - see <b>Guaranteed Issue opportunity</b></li> </ul>
<b>Employee and/or Family AD&amp;D</b>	<ul style="list-style-type: none"> <li>• <b>Employee Plan:</b> \$10,000 increments up to a maximum of \$500,000</li> <li>• <b>Family Plan:</b> Benefit for spouse and child(ren) is a percentage of the employee's elected AD&amp;D amount</li> </ul>	<ul style="list-style-type: none"> <li>• Elections are <b>Guaranteed</b> each annual enrollment</li> <li>• Family Plan (% of employee's elected AD&amp;D amount):                             <ul style="list-style-type: none"> <li>- Spouse: with children: 40% without children: 50%</li> <li>- Child: with spouse: 10% without spouse: 15%</li> </ul> </li> <li>• <b>New employees</b> - see <b>Guaranteed Issue opportunity</b></li> </ul>

<sup>1</sup>Guaranteed Issue amounts are available as a new employee, during annual enrollment, and for qualified family status changes (i.e. marriage or birth/adoption of a child). Amounts are subject to guaranteed issue limits and plan maximums - see above. Amounts over the guaranteed issue limits and outside guaranteed issue opportunities will require Evidence of Insurability.

**Monthly cost per \$1,000  
Employee and Spouse Term Life**

Age	Employee Rate	Spouse Rate
<25	\$0.060	\$0.049
25-29	\$0.060	\$0.049
30-34	\$0.072	\$0.050
35-39	\$0.095	\$0.066
40-44	\$0.133	\$0.093
45-49	\$0.201	\$0.141
50-54	\$0.307	\$0.214
55-59	\$0.496	\$0.356
60-64	\$0.658	\$0.538
65-69	\$1.118	\$0.914
70-74	\$1.987	\$1.624
75*	\$7.532	\$6.158

Rates increase with age and are subject to change.  
\*Rates beyond age 75 are available upon request.

**Child Term Life  
(one election covers all eligible children)**

Coverage Option	Monthly Cost
\$2,500 up to \$10,000	\$0.13 per \$1,000

**AD&D monthly cost per \$1,000**

Employee Only	Family
\$0.030	\$0.045

**How much life insurance do you need?**

Visit [LifeBenefits.com/insuranceneeds](http://LifeBenefits.com/insuranceneeds) to use an interactive resource to help estimate the amount of insurance your family would need to meet financial obligations in the event of death.



**Calculate your cost:**

*(or see the attached rate chart)*

Total coverage you need divided by 1,000	\$ _____
x your rate (from the table above)	\$ _____
<b>= your monthly premium</b>	<b>\$ _____</b>

**Beneficiary Designations**

Naming a beneficiary is an important right of life insurance ownership; this determines who receives the death benefit. It is recommended you review and update your elections periodically.

**Your life insurance plan includes features and services at no additional cost, beyond the premiums you pay.**

**Plan Features**

- **Waiver of Premium** - If you become totally and permanently disabled, life insurance premiums may be waived.
- **Accelerated Benefit** - If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100% of the life insurance amount in force.
- **Accidental Death and Dismemberment (AD&D)** - Provides additional financial protection if death or dismemberment results from a covered accident, whether it occurs at work or elsewhere.
- **Portability** - If you are no longer eligible for group coverage, you have 31 days to port your group life insurance. Portable coverage ends at age 70. Premiums may be higher than those paid by active employees.
- **Conversion** - If you are no longer eligible for group coverage or your portability period is ending, you have 31 days to convert this coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

**LifeSuite Services**

- **Travel Assistance** - Access to 24/7/365 emergency travel assistance services provided by RedpointWTP LLC. More information is available at [lifebenefits.com/travel](http://lifebenefits.com/travel), or by calling 1-855-516-5433.
- **Legal, Financial and Grief Counseling** - Services such as drafting legal documents and consultations are provided by Ceridian HCM, Inc. Additional information is available at [lifeworks.com](http://lifeworks.com): Username: **lfg**, Password: **resources**, or by calling 1-877-849-6034.
- **Legacy Planning** - Active and retired employees and their families can access resources to help work through end-of-life issues or plan a funeral. Visit: [LegacyPlanningResources.com](http://LegacyPlanningResources.com).
- **Beneficiary Financial Counseling** - Beneficiaries who receive at least \$25,000 in policy benefits may choose to use independent beneficiary counseling services from PricewaterhouseCoopers LLP.

**For more information about LifeSuite Services visit:**  
[brainshark.com/securian/LifeSuiteServices](http://brainshark.com/securian/LifeSuiteServices)

**Convenient Payroll Deductions**

- Premiums are automatically deducted from your paycheck.

**Questions**

Contact your benefits office or Ochs, Inc. M-F 8:00 a.m. to 4:30 p.m. CT (**Phone:** 1-800-392-7295 or **Email:** [ochs@ochsinc.com](mailto:ochs@ochsinc.com)). A representative is available to help you.

**Take Action - Enroll Now**  
**Don't miss this enrollment opportunity!**  
**Turn forms in to your Benefits Office.**

Ochs, Inc.  
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LifeSuite Service providers are not affiliated with Minnesota Life or its group contracts and may be discontinued at any time. Certain terms, conditions and restrictions may apply when utilizing the services. To learn more, visit the appropriate website.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life, an affiliate of the Securian Financial Group, Inc. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage.