AFFIDAVIT OF PROPERTY VALUE

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(s):

Primary Parcel: 512 -43 -622 - (BOOK, MAP, PARCEL, SPLIT LETTER)

Does this sale include any parcels that are being split / divided?

Check one: Yes ☐ No ☒

How many parcels, other than the Primary Parcel, are included in this sale? 343

Please list the additional parcels below (no more than four):

(1) 512-43-623 (3) 512-43-625

(2) 512-43-624 (4) 512-43-627

9. FOR OFFICIAL USE ONLY

COUNTY OF RECORDATION: PINAL
FEE NO: 2008-097227
RECORD DATE: 10/10/08

Vs

(e) ASSESSOR _____ (f) DOR _____

ASSESSOR'S USE ONLY

Verify Primary Parcel in Item 1: ____ - ____ - ____ - ____

Use Code: Full Cash Value: $

2. SELLER'S NAME AND ADDRESS:

CHI Construction Company
16430 North Scottsdale Road, Suite 200
Scottsdale, Arizona 85254

3. (a) BUYER'S NAME AND ADDRESS:

SLV Homestead, L.L.C.
400 Galleria Parkway, Suite 1450
Atlanta, GA 30339

(b) Are the Buyer and Seller related? Yes ☐ No ☒

If Yes, state relationship:

4. ADDRESS OF PROPERTY:

See attached Exhibit A

5. MAIL TAX BILL TO:

Starwood Land Ventures, LLC - Attn: Larry Colditz
6310 Capital Drive, Suite 130
Bradenton, FL 34202

6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box

a. ☒ Vacant Land
b. ☐ Single Family Residence
c. ☐ Condo or Townhouse
d. ☐ 2-4 Plex
e. ☐ Apartment Building
f. ☐ Commercial or Industrial Use
g. ☐ Agricultural
h. ☐ Mobile or Manufactured Home
i. ☐ Other Use, Specify:

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following

☐ To be occupied by owner or "family member"
☐ To be rented to someone other than "family member."

See reverse side for definition of a "family member."

8. NUMBER OF UNITS: ____

For Apartment Properties, Motels, Hotels, Mobile Home Parks, RV Parks, Mini-Storage Properties, etc.

10. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

a. ☐ Warranty Deed
b. ☒ Special Warranty Deed
c. ☐ Joint Tenancy Deed
d. ☐ Contract or Agreement
e. ☐ Quit Claim Deed
f. ☐ Other

11. SALE PRICE: $ 9,525,000 | 00

12. DATE OF SALE (Numeric Digits): 09 / 08 (Month / Year)

(For example: 03 / 06 for March 2006)

13. DOWN PAYMENT: $ 0 | 00

14. METHOD OF FINANCING:

a. ☒ Cash (100% of Sale Price)
b. ☐ Exchange or trade
c. ☐ Assumption of existing loan(s)
d. ☐ Seller Loan (Carryback)
e. ☐ New loan(s) from financial institution:
(1) ☐ Conventional
(2) ☐ VA
(3) ☐ FHA
f. ☐ Other financing: Specify

15. PERSONAL PROPERTY *(see reverse side for definition)*:

(a) Did the Sale Price in Item #11 include Personal Property that impacted the Sale Price by 5% or more? Yes ☐ No ☐

(b) If Yes, provide the dollar amount of the Personal Property:

$ ____ | 00 AND

briefly describe the Personal Property:

16. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest:

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone):

First American Title Insurance Company
5 First American Way
Santa Ana, CA 92707 Phone (714) 250.8405

18. LEGAL DESCRIPTION: *(attach copy if necessary)*: See attached Exhibit A

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller/Agent

Signature of Buyer/Agent: Bruce Hertz, Sr VP

State of CA, County of ORANGE

Subscribed and sworn to before me this 7TH day of OCT, 2008

Notary Public RYAN C. HAHN

Notary Expiration Date 8-25-09

RYAN C. HAHN
COMM. #1602605
Notary Public-California
ORANGE COUNTY
My Comm. Exp. Aug 25, 2009

State of _____, County of _____

Subscribed and sworn to before me this ____ day of _____, 20__

Notary Public _____

Notary Expiration Date _____

DOR FORM 82162 (Rev. 3/03)

245250.1

Unofficial