EXHIBIT C

DISTRICT DEVELOPMENT FINANCING PARTICIPATION, WAIVER AND INTERGOVERNMENTAL AGREEMENT

[AREA RESERVED FOR RECORDING INFORMATION]

DISTRICT DEVELOPMENT, FINANCING PARTICIPATION, WAIVER AND

INTERGOVERNMENTAL AGREEMENT

(MONTERRA HEIGHTS COMMUNITY FACILITIES DISTRICT)

ARTICLE I — DEFINED TERMS; MISCELLANEOUS MATTERS RELATING TO USE THEREOF 4

ARTICLE II — CONSTRUCTION OF PROJECTS BY THE DISTRICT; ACQUISITION OF PLANS AND SPECIFICATIONS 9

ARTICLE III — CONSTRUCTION OF ACQUISITION PROJECTS BY THE OWNER; CERTAIN MATTERS RELATED TO PLANS AND SPECIFICATIONS 10

ARTICLE IV — ACQUISITION OF ACQUISITION PROJECTS FROM THE OWNER 12

ARTICLE V — FINANCING OF COSTS OF PROJECTS AND PLANS AND SPECIFICATIONS 13

ARTICLE VI — MATTERS RELATING TO THE ASSESSMENT BONDS AND THE GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS OF THE DISTRICT 15

ARTICLE VII — ACCEPTANCE BY THE MUNICIPALITY 22

ARTICLE VIII — INDEMNIFICATION 22

ARTICLE IX — PAYMENT OF CERTAIN EXPENSES AND COSTS 24

ARTICLE X — MISCELLANEOUS 26

SIGNATURES 33

Unofficial