

**PUBLIC MEETING AND EXECUTIVE SESSION
387 DOMESTIC WATER IMPROVEMENT DISTRICT BOARD OF DIRECTORS**

WEDNESDAY, JULY 30, 2008

9:30 A.M. - CALL TO ORDER

**31 N. PINAL ST.
ADMINISTRATION BUILDING NO. A
FLORENCE, ARIZONA**

- (1) Discussion/approval/disapproval of November 28, 2007. (Sheri Cluff);
- (2) Executive Session of the Board of Directors of the 387 Domestic Water Improvement District for discussion and consultation for legal advice with the attorneys for the District, and to consider its position and instruct the attorneys regarding the District's position, in accordance with the provisions of A.R.S. §38-431 (A)(3)(4), concerning a proposed Termination Agreement between Pinal County, the 387 Domestic Water Improvement District, the 387 Wastewater Improvement District, Sonoran Utility Services, L.L.C., Global Water Resources, L.L.C., Global Water-Palo Verde Utilities Company and Global Water-Santa Cruz Water Company, said agreement providing for various releases and indemnifications, the settlement of pending litigation, establishment of regulatory oversight by the Arizona Corporation Commission and the dissolution of the Districts. (Chris Roll);
- (3) Discussion/approval/disapproval of a Termination Agreement between Pinal County, the 387 Domestic Water Improvement District, the 387 Wastewater Improvement District, Sonoran Utility Services, L.L.C., Global Water Resources, L.L.C., Global Water-Palo-Verde Utilities Company and Global Water-Santa Cruz Water Company, said agreement providing for various releases and indemnifications, the settlement of pending litigation, establishment of regulatory oversight by the Arizona Corporation Commission and the dissolution of the Districts. (Chris Roll);
- (4) Discussion/approval/disapproval of Resolution No. 073008-387DWID of the 387 Domestic Water Improvement District Board of Directors to dissolve said District pursuant to A.R.S. § 48-959. (Chris Roll);

The District may go into executive session for purposes of obtaining legal advice from the District's attorney(s) on any of the above agenda items pursuant to A.R.S. § 38-431.03(A)(3).